

AEPC Circular No: 186

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Secretary General, AEPC

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Sub: Key highlights of Union Budget 2024-25 for Apparel Exporters

Dear Member Exporters,

Key highlights of the Union Budget 2024-25 for the Apparel export sector are given as follows:

RoSCTL: Allocation of funds for Rebate of State and Central Taxes and Levies (RoSCTL) scheme has been increased from Rs. 8404.66 crores to Rs. 9246 crores.

ATUFS: Allocation of funds for Amended Technology Upgradation Fund Scheme (ATUFS) has remained the same at Rs. 675 crores.

PM MITRA: Allocation of funds for PM MITRA scheme has increased from Rs. 52.30 crores to Rs. 300 crores.

Interest equalization scheme: Allocation of funds for Interest equalization scheme has been reduced from Rs. 3700 crores to Rs. 1700 crores.

MAI grants: Allocation of funds for MAI grants has decreased from Rs. 250 crores to Rs. 200 crores.

National Technical Textile Mission: Allocation of funds for NTTM has been increased from Rs. 170 crores to Rs. 375 crores.

Textile Cluster Development Scheme: Allocation of funds for TCDS has been increased from Rs. 70 crores to Rs. 100 crores.

Integrated Processing Development Scheme: Allocation of funds for IPDS has been increased from Rs. 26 crores to Rs. 30 crores.

Raw Material Supply Scheme: Allocation of funds for RMSS has been increased from Rs. 160 crores to Rs. 172.17 crores.

The budget can also be accessed here: <https://www.indiabudget.gov.in/index.php>

This is for your information please.

Yours sincerely,
Mithileshwar Thakur
Secretary General